



PRESS RELEASE

FOR IMMEDIATE RELEASE

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GALA INDUSTRIES AGREES TO BE ACQUIRED BY MAAG PUMP SYSTEMS AG

Exciting breadth of customer-focused solutions results from joining product strengths of Maag and Gala

Eagle Rock, VA, October 20, 2015 -- Gala announced today that it will be acquired by Maag Pump Systems AG, a business unit of Dover Corporation. The deal is expected to close later in the fourth quarter.

Gala Industries, Inc, founded in 1959, is a leading manufacturer of underwater pelletizing systems, centrifugal pellet dryers and process solutions for the plastics industry. Gala's strengths are its depth in experienced personnel and its dedication to customer service and equipment performance. Gala has developed a strong global reputation for engineering, manufacturing and application expertise across a diverse range of materials used in many end-markets, including the medical, food and beverage, adhesive and compounding industries. This combination of Maag and Gala products, expertise and technology will further enhance innovation and processing capabilities to the polymer and compounding industry. This will expand our capability through optimization to provide excellent support to all existing and future customers.

"This combination with Maag will provide us greater penetration into the global polymer market through Maag's strong sales and service channels, as well as an exciting expansion of services and product offerings" says David Bryan, President and CEO of Gala Industries.

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About Maag:

Headquartered in Oberglatt, Switzerland, Maag is the worldwide leading manufacturer of gear pumps, pelletizing systems and filtration systems for demanding applications in the plastics, chemical, petrochemical, and food industries. Maag develops, manufactures, and distributes innovative, customized solutions for complete pump and pelletizing systems -- with the expertise based on its long-term industrial tradition since 1910. Maag employs more than 500 associates and has operations in Switzerland, Germany, France, Italy, Singapore, Taiwan, Malaysia, China, Brazil, and the U.S. For additional information on Maag, please visit www.maag.com.